New Zealand Electricity Market Making Update

December 2020



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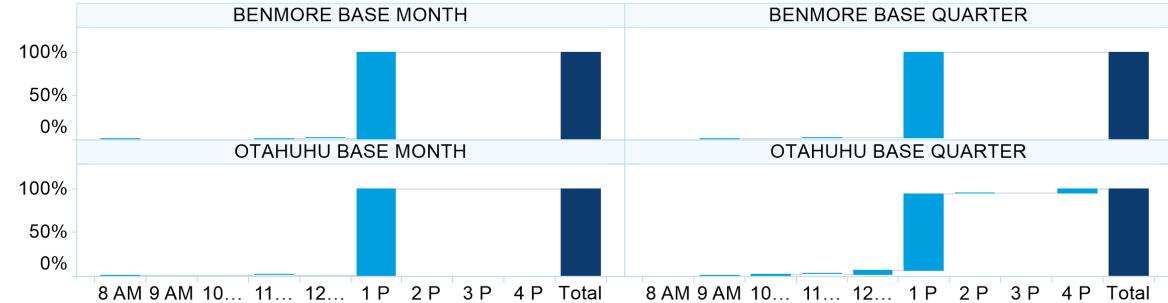
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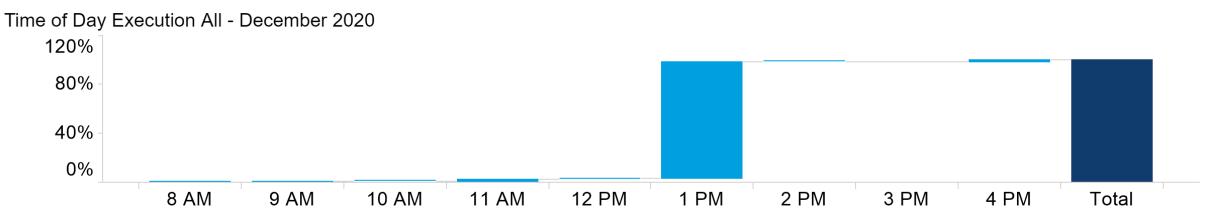
- a) the supply of the goods (or equivalent goods) or services again; or
- b) the payment of the cost of having the goods (or equivalent goods) or services supplied again.



1. NZ TOD Execution

Time of Day Execution by Product - December 2020

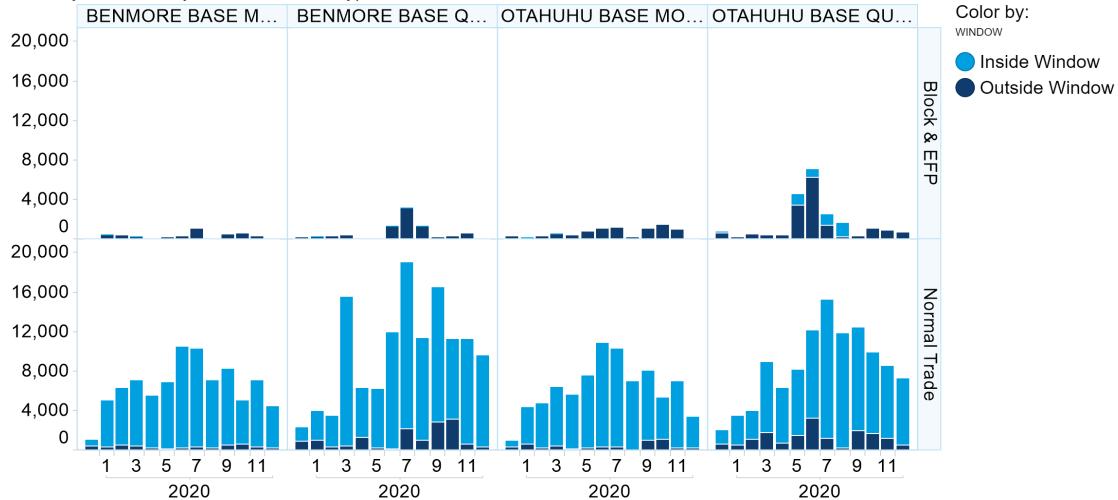






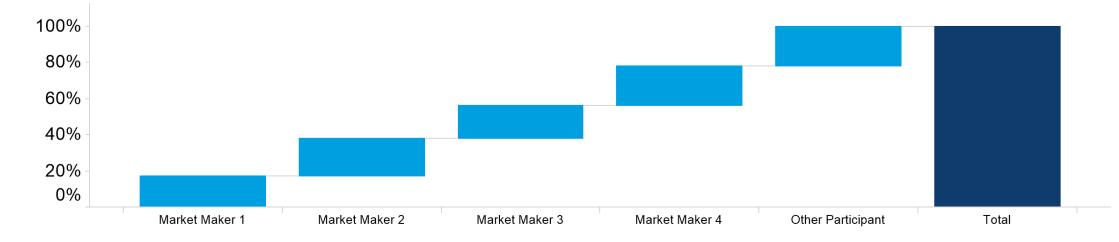
2. NZ TOD Comparison

Time of Day Execution by Product & Trade Type



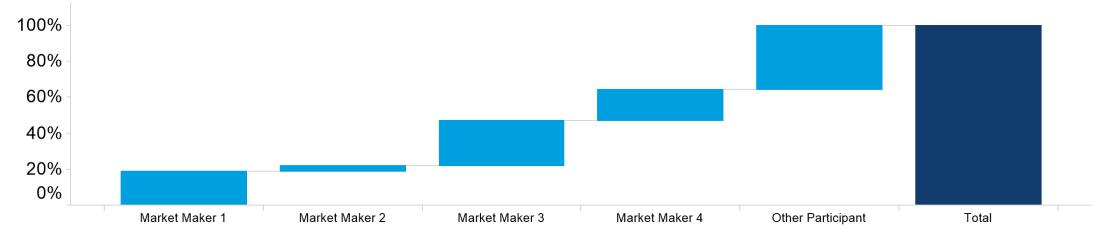


3. NZ MM Concentration



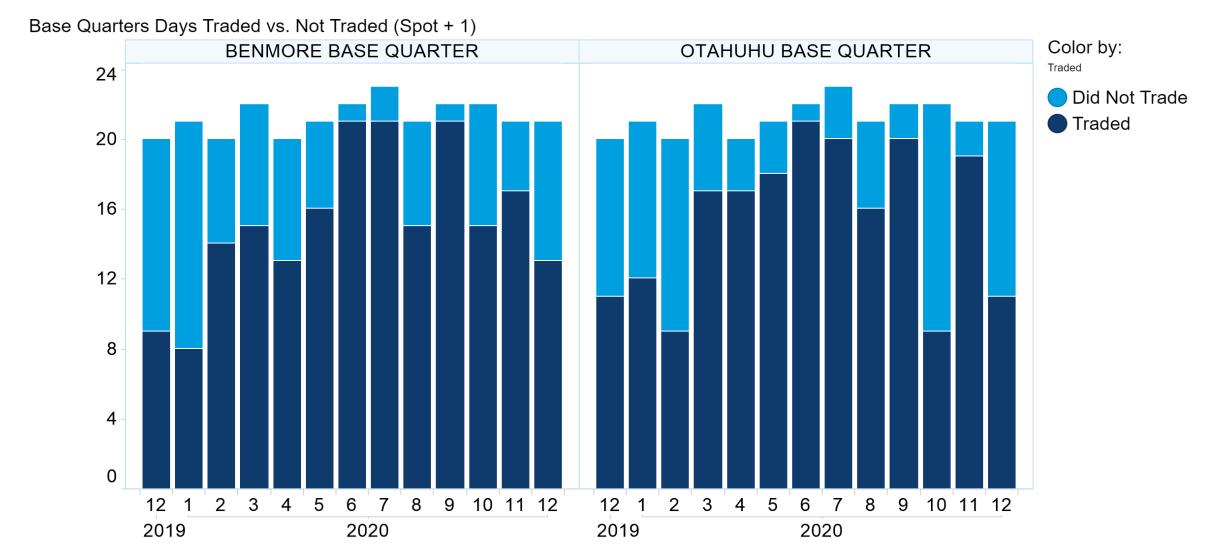
Market Maker Concentration (Buy Side) - December 2020

Market Maker Concentration (Sell Side) - December 2020





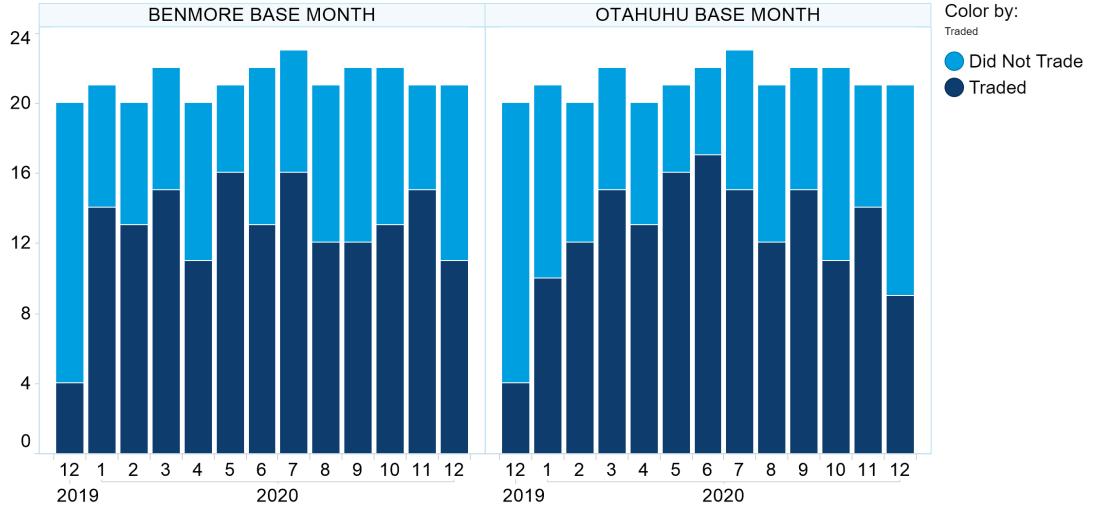
4. NZ Quarters Days Traded





5. NZ Months Days Traded

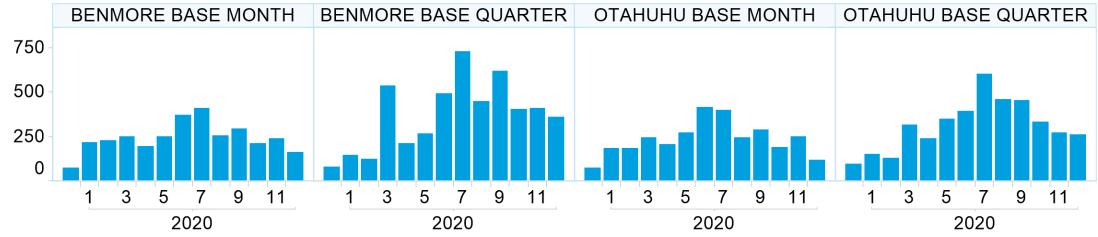
Base Months Days Traded vs. Not Traded (Spot)



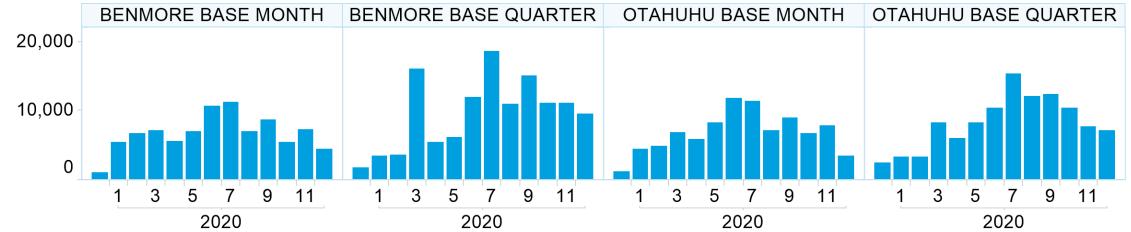


6. NZ Vol & Transaction Count

Number of Individual Transactions by Month



Volume by Month





7. NZ Pricing on Close

Two Way Pricing on the Close (True/False)

