New Zealand Electricity Market Making Update

July 2023



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1. NZ TOD Execution

Time of Day Execution by Product - July 2023

100%

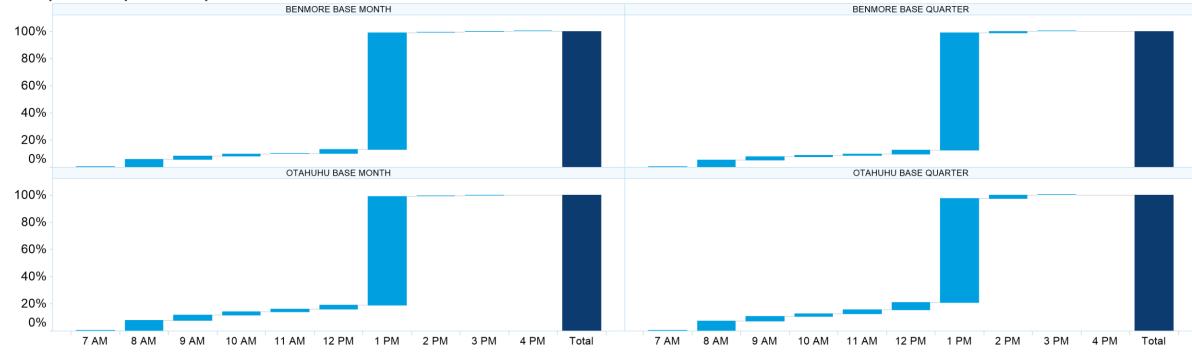
80%

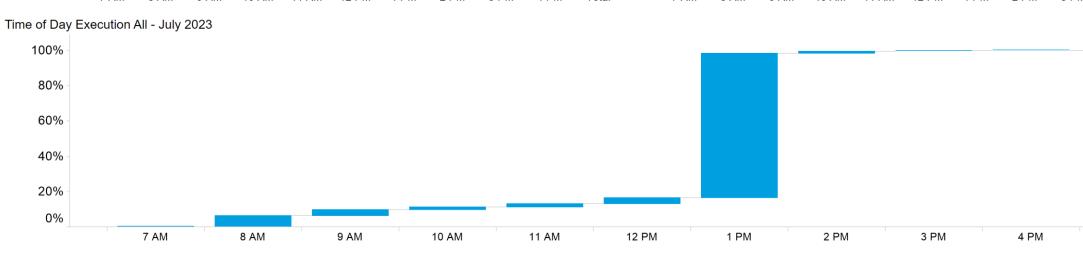
60%

40%

20%

0%

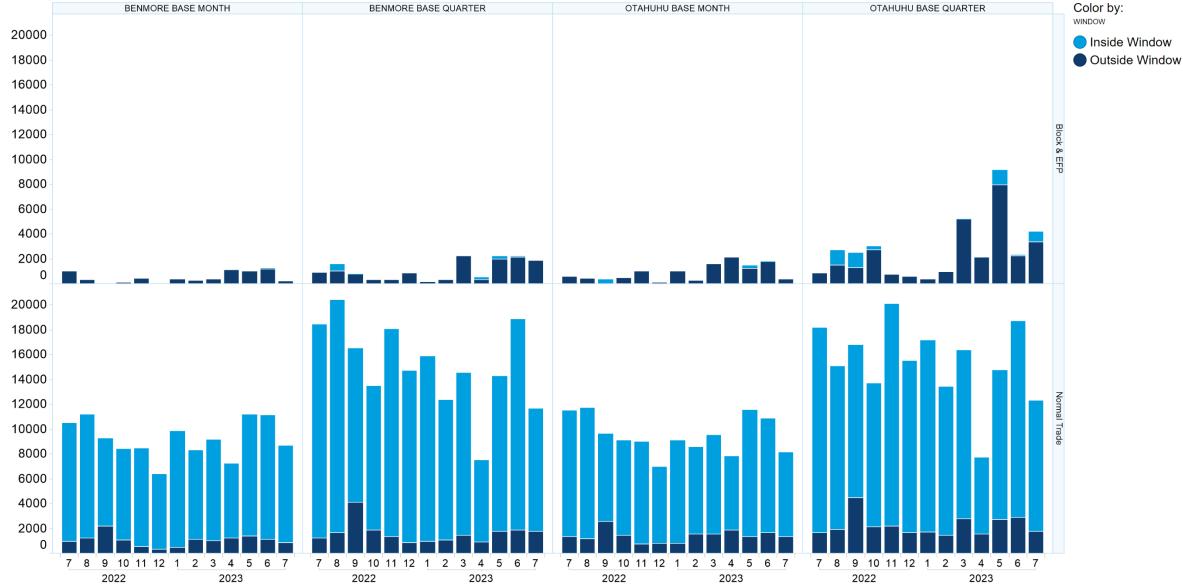




Total

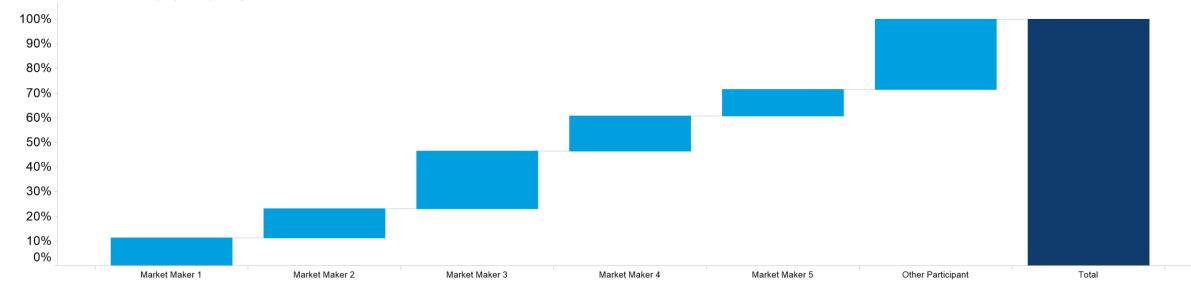
2. NZ TOD Comparison

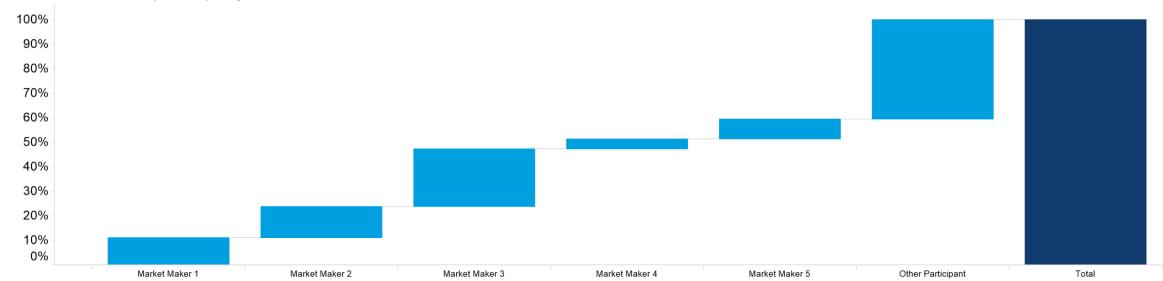
Time of Day Execution by Product & Trade Type



3. NZ MM Concentration

Market Maker Concentration (Buy Side) - July 2023

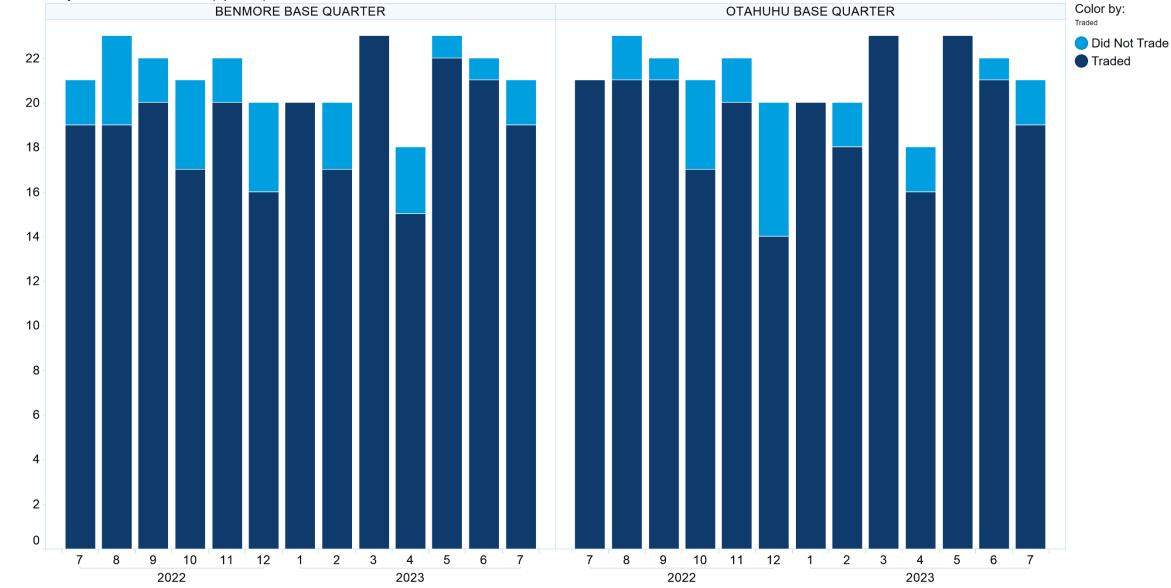




Market Maker Concentration (Sell Side) - July 2023

4. NZ Quarters Days Traded

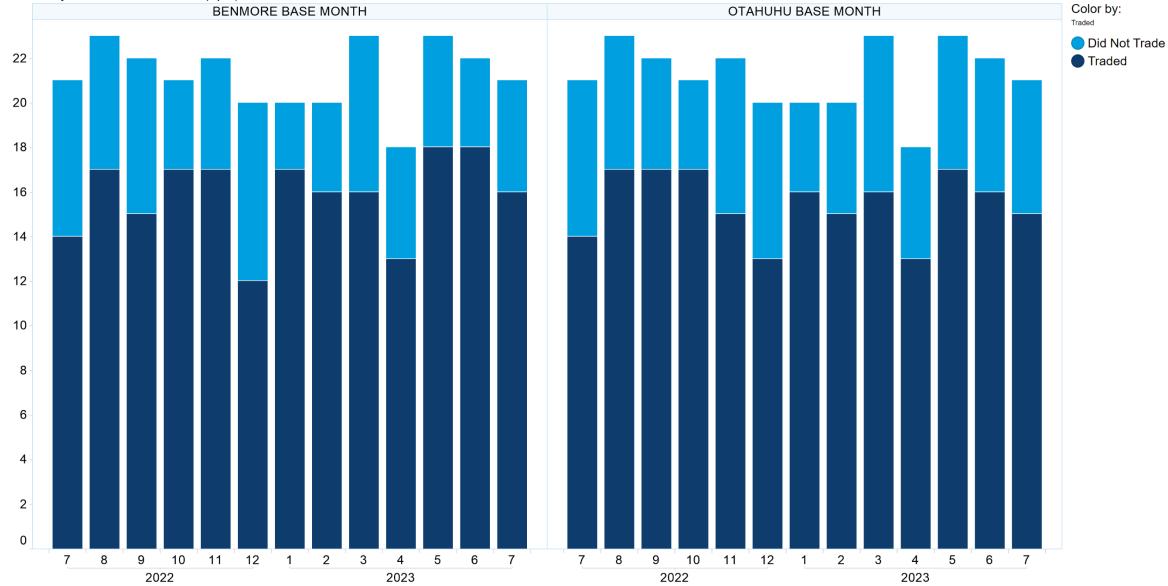
Base Quarters Days Traded vs. Not Traded (Spot + 1)



(Row Count)

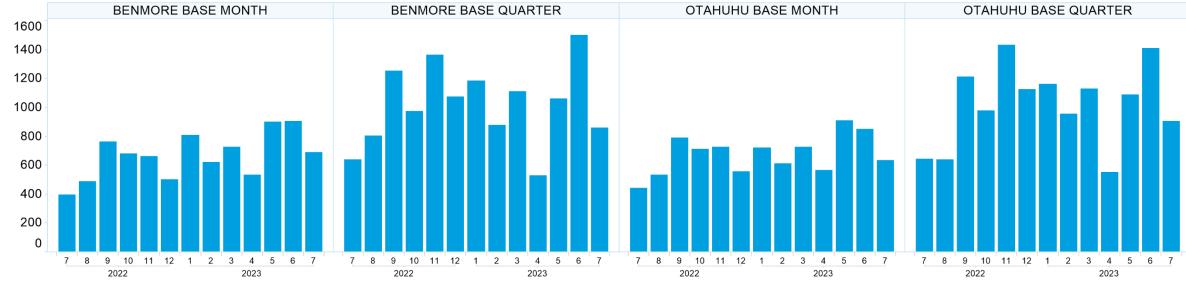
5. NZ Months Days Traded

Base Months Days Traded vs. Not Traded (Spot)

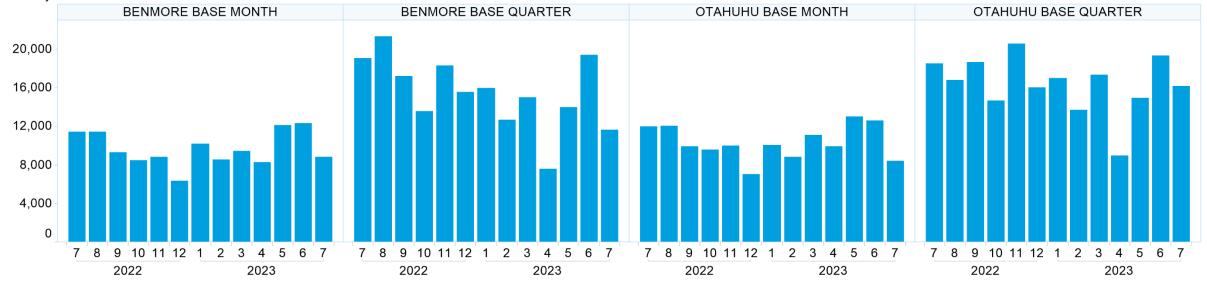


6. NZ Vol & Transaction Count

Number of Individual Transactions by Month



Volume by Month



7. NZ Pricing on Close

Two Way Pricing on the Close (True/False)

