New Zealand Electricity Market Making Update

October 2023



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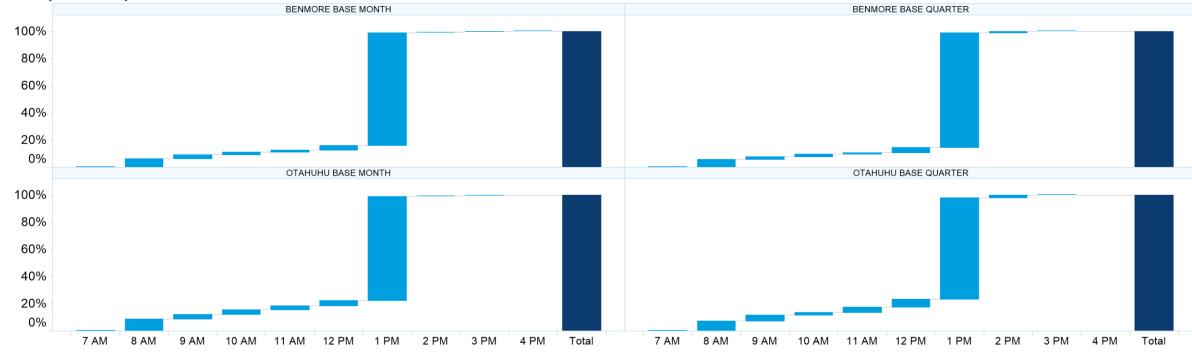
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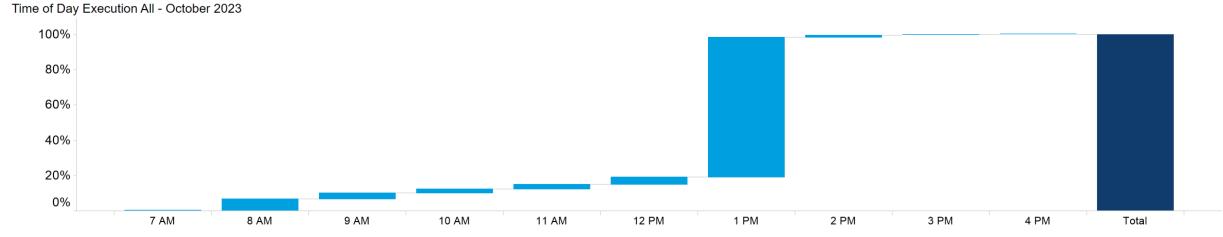
- a) the supply of the goods (or equivalent goods) or services again; or
- b) the payment of the cost of having the goods (or equivalent goods) or services supplied again.



1. NZ TOD Execution

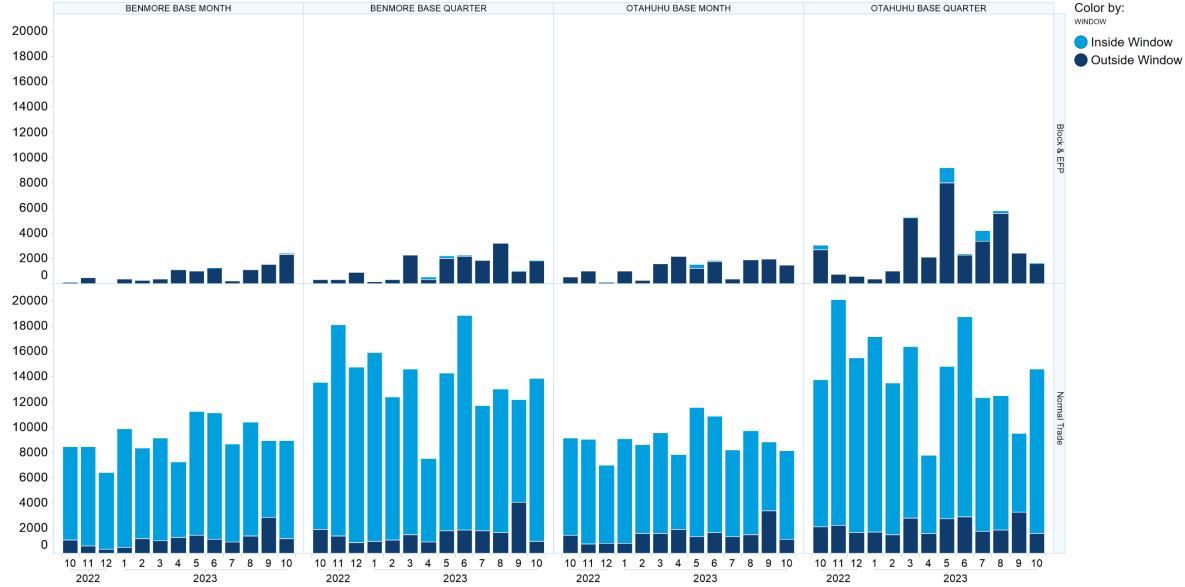
Time of Day Execution by Product - October 2023





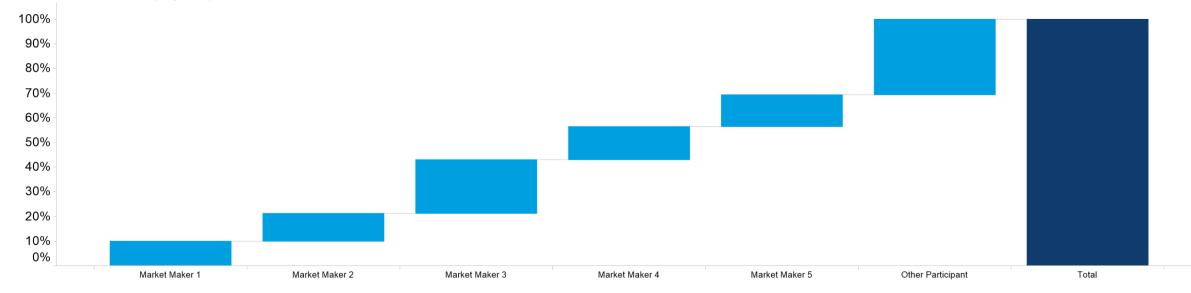
2. NZ TOD Comparison

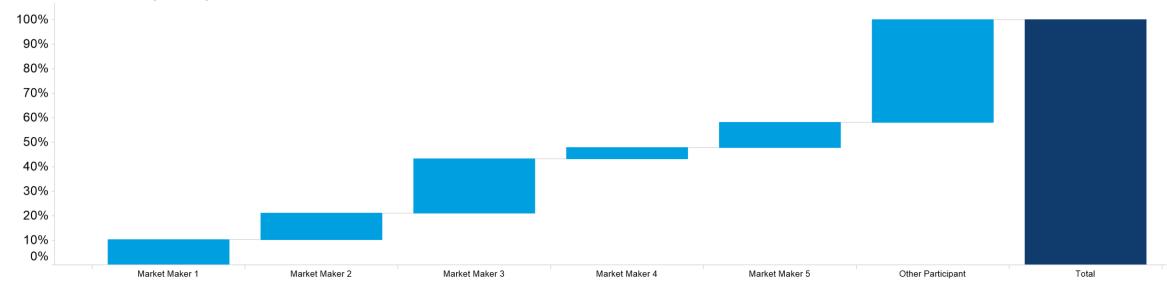
Time of Day Execution by Product & Trade Type



3. NZ MM Concentration

Market Maker Concentration (Buy Side) - October 2023

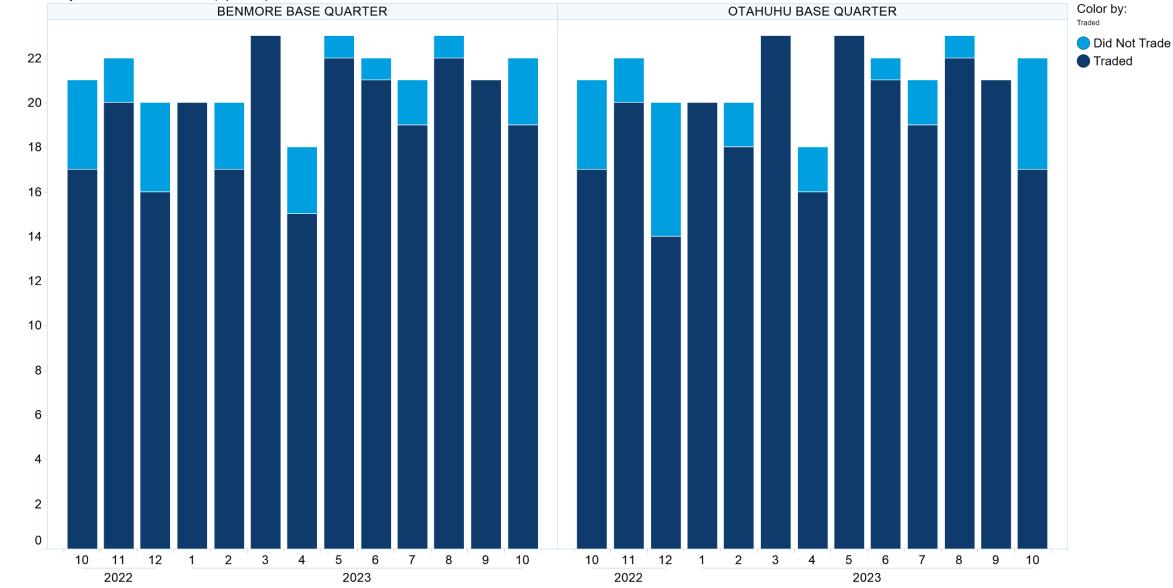




Market Maker Concentration (Sell Side) - October 2023

4. NZ Quarters Days Traded

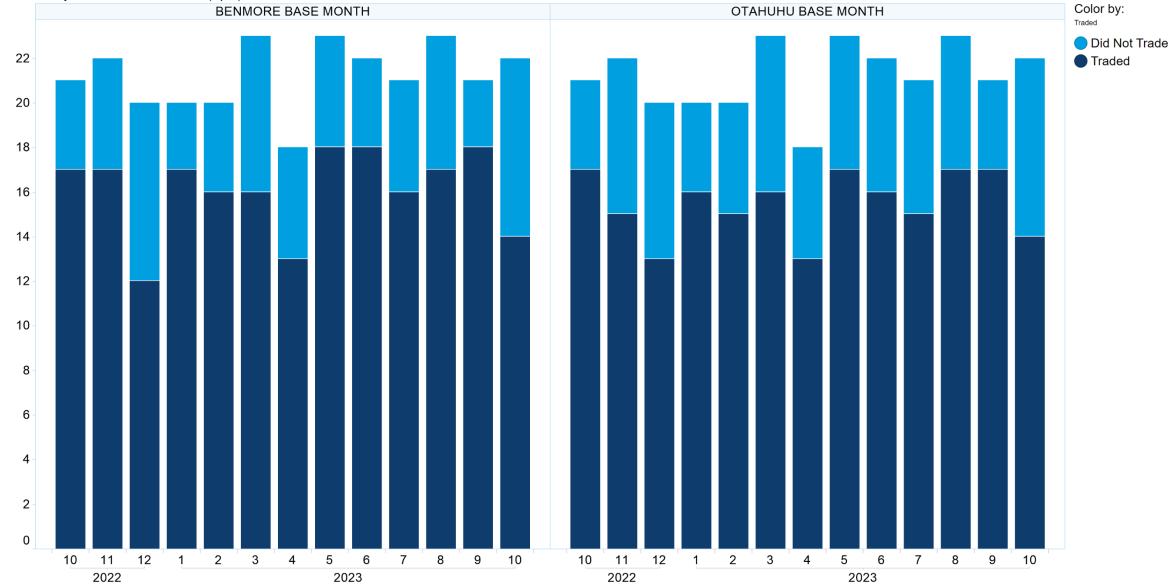
Base Quarters Days Traded vs. Not Traded (Spot + 1)



(Row Count)

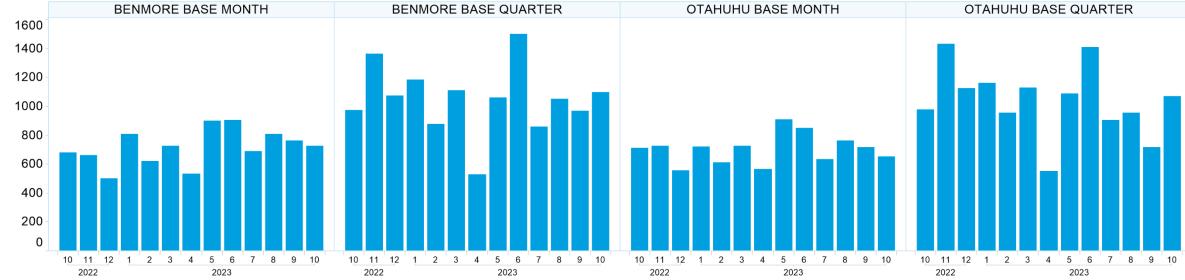
5. NZ Months Days Traded

Base Months Days Traded vs. Not Traded (Spot)

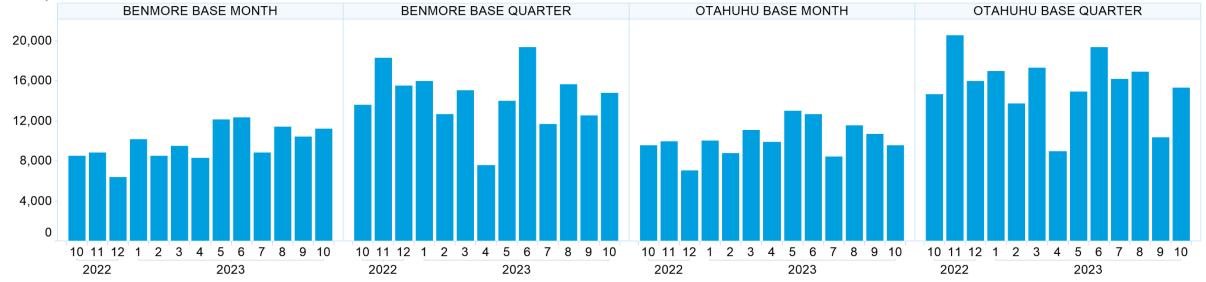


6. NZ Vol & Transaction Count

Number of Individual Transactions by Month



Volume by Month



7. NZ Pricing on Close

Two Way Pricing on the Close (True/False)

