New Zealand Electricity Market Making Update

February 2021



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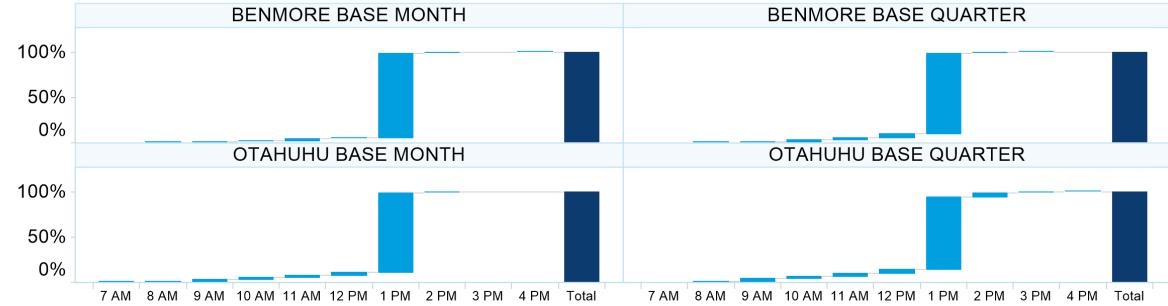
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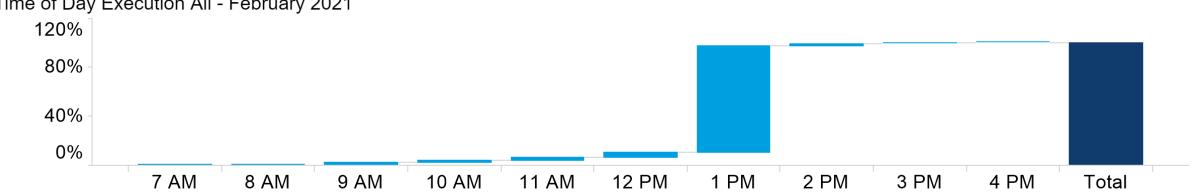
- a) the supply of the goods (or equivalent goods) or services again; or
- b) the payment of the cost of having the goods (or equivalent goods) or services supplied again.



1. NZ TOD Execution

Time of Day Execution by Product - February 2021



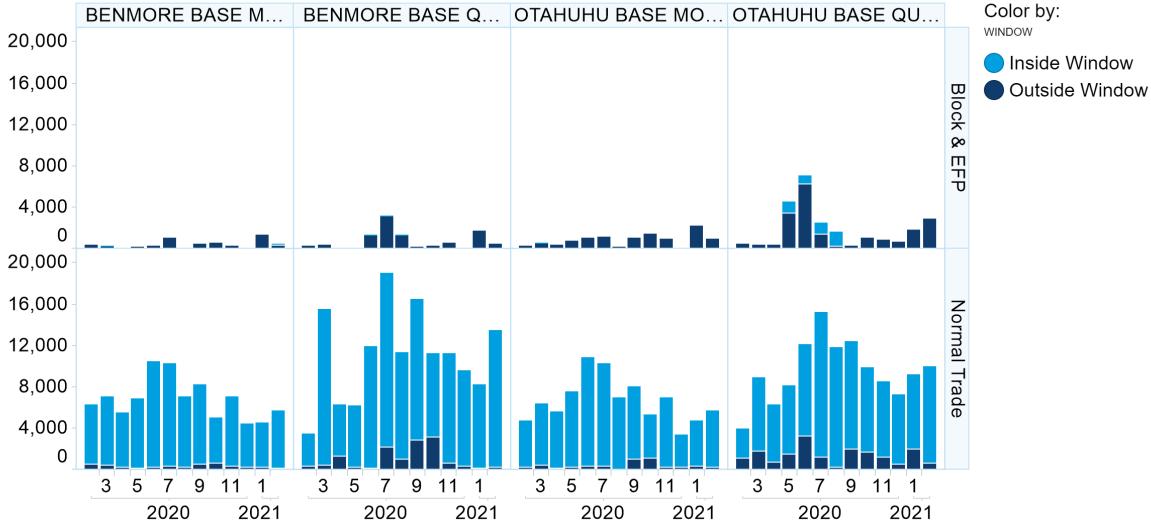


Time of Day Execution All - February 2021

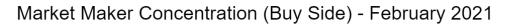
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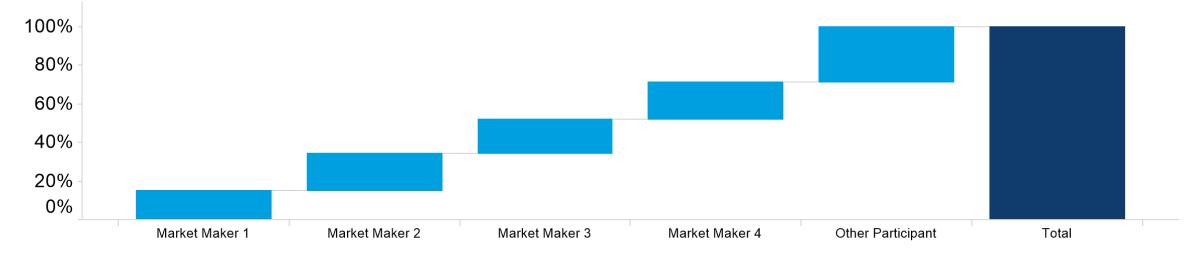
2. NZ TOD Comparison

Time of Day Execution by Product & Trade Type

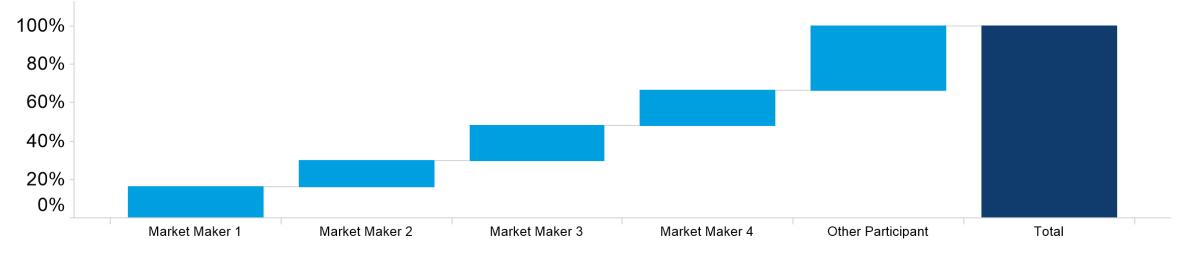


3. NZ MM Concentration



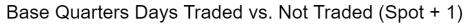


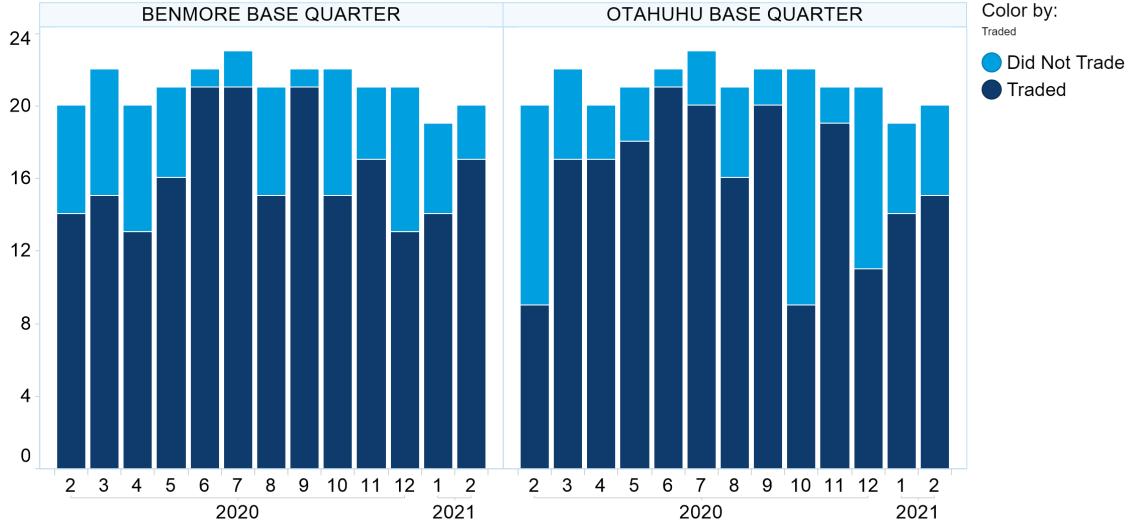
Market Maker Concentration (Sell Side) - February 2021





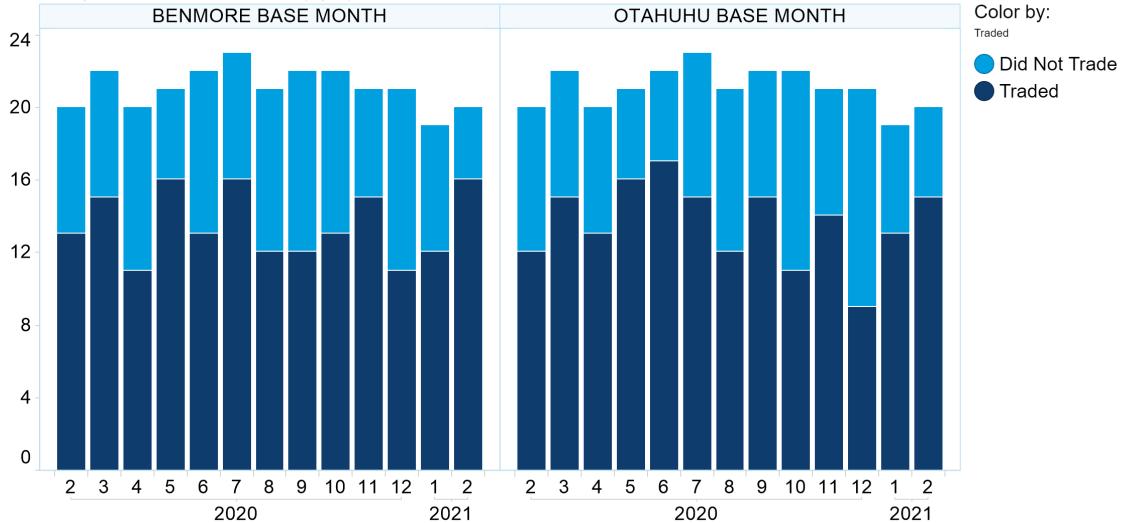
4. NZ Quarters Days Traded



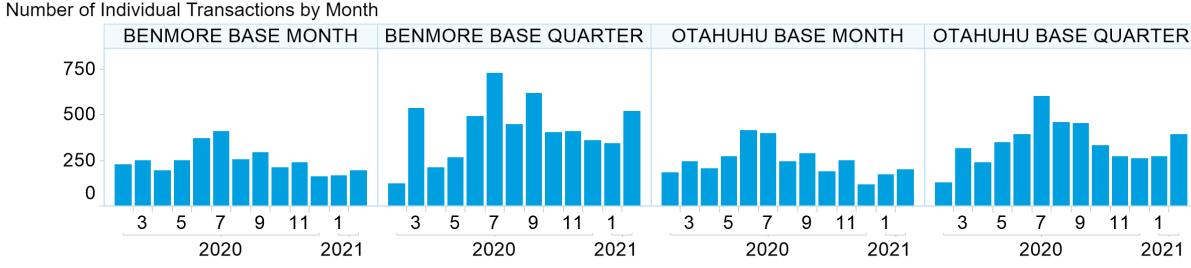


5. NZ Months Days Traded

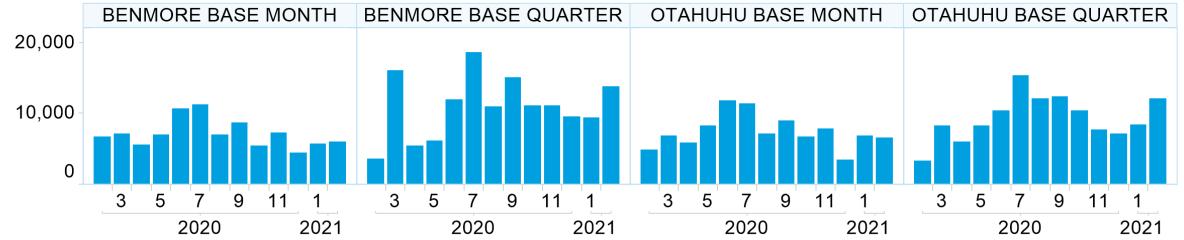




6. NZ Vol & Transaction Count



Volume by Month





1

2021

7. NZ Pricing on Close

Two Way Pricing on the Close (True/False)

