



# ASX Victorian Wholesale Gas Futures

## Contract Specifications

### Commodity Codes

Quarterly Futures	GX
Strip Futures	GY

### Contract Size

100 Gigajoules (GJ) of natural gas per day over the duration of a Calendar Quarter. The size in GJ of each contract quarter will vary depending on the number of days within the quarter, as follows:

- A 90 day contract quarter will equate to 9,000 GJ
- A 91 day contract quarter will equate to 9,100 GJ
- A 92 day contract quarter will equate to 9,200 GJ

### Contract months

March/June/September/December sufficient to support two calendar and two financial years ahead

### Price Movement

Prices are quoted in dollars and cents per GJ  
The minimum fluctuation is AUD\$0.01

### Trading Hours

8:30am – 4:00pm AEST

### Last Trading Day

The last Business Day of the Contract Quarter. On this day, trading terminates at 4:00pm.

### Cash Settlement Price

The Cash Settlement Price is calculated by taking the arithmetic average of the 6am (beginning of day) prices across the quarter, rounded to the nearest cent. A provisional Cash Settlement Price will be declared on the first Business Day after expiry of the Contract and shall be later confirmed on the third Business Day after expiry.

### Cash Settlement Value

The Cash Settlement Value is the Cash Settlement Price multiplied by the number of Gigajoules in the underlying contract quarter.